

# How can the art trade best protect its clients?

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Art Loss Register

# Art Market Scandals

Scandals such as

- Salander O'Reilly
- Knoedler
- Shariat
- Drouot

Deter Collectors

Reduce influence with government

# Standards / Ethics

**WHY** – More profit, less risk

Lead over international competition

**HOW** – Clear, widely known / applied

# Enforcement

- Civil & Criminal Law expensive / slow
- Government regulation not desired
- Self regulation, Associations have limits
- Need: new body cf British Art Market Federation (BAMF)